

FY06-011 PUBLIC SERVICES PROGRAM: FISCAL PLAN				SOLID WASTE COLLECTION FUND			
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Charge per Household (Once-weekly refuse collection)	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
Households Receiving Collection Service	86,251	86,409	86,409	86,409	86,409	86,409	86,409
BEGINNING NET ASSETS	755,760	954,830	1,125,430	1,266,630	1,418,930	1,581,230	1,753,530
REVENUES							
Charges For Services	5,640,200	5,702,990	5,702,990	5,702,990	5,702,990	5,702,990	5,702,990
Miscellaneous	34,310	50,000	70,000	90,000	100,000	110,000	120,000
Subtotal Revenues	5,674,510	5,752,990	5,772,990	5,792,990	5,802,990	5,812,990	5,822,990
INTERFUND TRANSFERS (Net Non-CIP)	(127,180)	(134,420)	(140,070)	(141,060)	(141,060)	(141,060)	(141,060)
TOTAL RESOURCES	6,303,090	6,573,400	6,758,350	6,918,560	7,080,860	7,253,160	7,435,460
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(5,348,260)	(5,447,970)	(5,447,970)	(5,447,970)	(5,447,970)	(5,447,970)	(5,447,970)
Labor Contracts	0	0	(43,750)	(51,660)	(51,660)	(51,660)	(51,660)
Other Compensation Adjustments	0	0	0	0	0	0	0
Subtotal PSP Oper Budget Approp / Exp's	(5,348,260)	(5,447,970)	(5,491,720)	(5,499,630)	(5,499,630)	(5,499,630)	(5,499,630)
TOTAL USE OF RESOURCES	(5,348,260)	(5,447,970)	(5,491,720)	(5,499,630)	(5,499,630)	(5,499,630)	(5,499,630)
YEAR END NET ASSETS	954,830	1,125,430	1,266,630	1,418,930	1,581,230	1,753,530	1,935,830
END-OF-YEAR NET ASSETS AS A PERCENT OF RESOURCES	15.1%	17.1%	18.7%	20.5%	22.3%	24.2%	26.0%

Assumptions:

1. Refuse collection charges are adjusted to achieve cost recovery.

Notes:

1. The refuse collection charge is adjusted annually to fund the approved service program and to maintain an ending fund balance between 10% and 15% of resources at the end of the six-year planning period. The fund balance policy for the Collection Fund was completed in August 2004.
2. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.